2021 was a special year as we celebrated our 20th anniversary! We appreciate all of our impactful partnerships and supporters that have helped us to provide innovative, life-changing programming to over 11,000,000 at-risk youth in underserved communities in all 50 states.

Thanks to the support of our dedicated Board of Directors, donors, program partners, and staff, in 2021, we were able to impact over 1.2 million kids with the help of 589 youth partners and law enforcement agencies in 46 states, Washington, D.C., Curacao, Dominican Republic, Panama, Puerto Rico, and U.S. Virgin Islands.

We hope that you will be as inspired by the incredible milestones we have achieved over the last two decades. We are excited to share this report with you as we continue to work hard to bring positive change to the lives of deserving youth, transforming communities across the country.

Harold Himmelman  
Chairman, Board of Directors

Steve Salem  
President & CEO

Founded to honor the legacy and life of Cal Ripken, Sr., a longtime coach and mentor, the Cal Ripken, Sr. Foundation prepares at-risk youth for life’s challenges by teaching them critical life skills such as teamwork, communication, work ethic, and respect. Our character building programs give youth the tools they need to succeed in life and thrive within their communities.

Since 2001, the Ripken Foundation has seen steady growth and added programs, curricula, and initiatives that fortify our mission and ability to mentor young people in distressed communities across the country.

“What you do today is practice for how you will live tomorrow.”

CAL RIPKEN, SR.
20TH ANNIVERSARY MILESTONES

11,000,000 kids impacted

Programs and parks in all 50 states and Washington, D.C., plus 12 international countries

30,000 mentors engaged

8,000 kids to Summer Camp

106 Youth Development Parks

147 STEM Centers completed

$250,000,000 raised

60 Community Enhancement Projects

50 College Day Experiences at 31 U.S. colleges and universities

147

11,000,000

106

30,000

8,000

147

$250,000,000

60

50

31

106

30,000

8,000

147

$250,000,000

60

50

31

106

30,000

8,000

147

$250,000,000

60

50

31
We are proud to partner with so many community-based organizations and schools across the U.S. to implement our STEM initiative as well as our life skills and youth development camps, clinics, and programs. And, while our programs provide at-risk youth with positive mentors and role models, our Youth Development Parks give kids clean and safe places to play and learn.

1,257,860 kids were impacted in 46 states, Washington, D.C., Curacao, Dominican Republic, Panama, Puerto Rico, and U.S. Virgin Islands.

147 STEM Centers in 16 states.

106 Youth Development Parks in 26 states & Washington D.C.

589 youth partners and law enforcement agencies engaged in 385 cities and towns.

4,234 coaches, mentors, law enforcement, and volunteers working to share Ripken Foundation programs.

101,460 hours of mentoring.

590,075 youth reached by Ripken Foundation’s Online Resource Portal.

Note: This map shows the Ripken Foundation’s overall impact and reach in the United States since 2001.
BADGES FOR BASEBALL

Our signature program, Badges for Baseball, created in partnership with the U.S. Department of Justice, connects law enforcement officers with at-risk youth during the critical out-of-school hours when they are most likely to commit or become a victim of crime. Using sports as the hook, law enforcement officers throughout America interact with young people and give them the tools to make smart decisions and reach their potential. In 2021, Badges for Baseball was implemented in 111 communities in 26 states and Washington, D.C., impacting 29,083 kids.

The cornerstone of our programming is the Badges for Baseball Coaches Manual youth development curriculum and character education flipbooks, Healthy Choices, Healthy Children. Endorsed by the Association for Middle Level Education, this curriculum helps mentors to teach at-risk youth to develop sound decision-making skills by discussing choices and their consequences. These easy-to-read, handheld resources focus on:

- Adaptive Sports
- Civics & Leadership
- Financial Literacy
- Nutrition
- Resilience
- Rising Above Bullying

Each flipbook allows our mentors and coaches to incorporate fun and fresh ways to keep kids active and practicing a healthy lifestyle.

Partnerships with federal and state government organizations, combined with support from private corporations, continue to help the Foundation impact kids year after year.

KEEPING KIDS SAFE

Keeping the kids in our programs safe is a top priority for the Ripken Foundation. Our National Child Protection Tool Kit is designed for youth-serving organizations to keep children safe from those who seek to harm them. This first-of-its-kind resource includes our Child Protection Policy, affordable background checks, child safety training videos, and resources, available to any organization in America at no cost to all who register online at www.ripkenfoundation.org/resource-portal. In 2021, nearly 112 mentors completed our background checks and over 590,075 youth had access to Ripken Foundation youth development programs through the Resource Portal.

2021 SNAPSHOT OF OUR MOST SUCCESSFUL PARTNERSHIPS

In Maryland, 15,907 kids participated in Ripken Foundation programs through 11 youth organizations, thanks to the support of multiple partnerships, including: Charles T. Bauer Charitable Foundation; BGE; the Community Oriented Policing Services Office; the Office of Juvenile Justice and Delinquency Prevention; and the Washington/Baltimore High Intensity Drug Trafficking Area Task Force.

In North Carolina, 6,782 kids participated in Ripken Foundation programs through 8 youth organizations, thanks to the support of the Community Oriented Policing Services Office and the Office of Juvenile Justice and Delinquency Prevention.

Through a partnership with Niagara Bottling, 12,649 benefited from our Healthy Lifestyles Program, Community Enhancement Programs and Ripken STEM Centers in Holyoke, MA; Grandview, MO; Dallas, TX; and Groveland & Tavares, FL.

In Florida, 9,966 kids participated in Ripken Foundation programs through 9 youth organizations thanks to the Community Oriented Policing Services Office, the Office of Juvenile Justice and Delinquency Prevention, and the Naples Children & Education Foundation.

In Texas, 4,354 kids participated in Ripken Foundation programs through 6 youth organizations, thanks to the support of the Community Oriented Policing Services Office and the Office of Juvenile Justice and Delinquency Prevention.

Through multiple partnerships in Mississippi, 3,777 kids participated in Badges for Baseball through 3 youth organizations across the state, thanks to the support of the Community Oriented Policing Services Office, the Office of Juvenile Justice and Delinquency Prevention.

In our continuing partnership with UnitedHealthcare, 11,706 youth have benefited from Community Enhancement Projects in Austin, TX; Nashville, TN; Minneapolis, MN; and St. Paul, MN.

Through multiple partnerships in California, 12,548 kids participated in Ripken Foundation programs with the help of 4 youth organizations thanks to the support of the Community Oriented Policing Services Office and the Office of Juvenile Justice and Delinquency Prevention.
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<tr>
<th>State</th>
<th>Communities Served</th>
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<td>ARIZONA</td>
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<td>CALIFORNIA</td>
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<td>WYOMING</td>
<td>Douglas (S)</td>
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<td>SOUTH AMERICA</td>
<td>Colombia (E)</td>
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</tbody>
</table>

(B) Badges for Baseball, Ripken Playbook, or Ripken Live programs
(S) STEM Center or At-Home STEM Kits
(H) Healthy Lifestyles
(E) Equipment package
(I) I’m GREAT
(L) Instructional Leagues
(C) Community Enhancement Project
REACHING 100 PARKS

One of the primary initiatives of the Cal Ripken, Sr. Foundation is to provide clean, safe spaces for kids to play and learn. Our Youth Development Parks are multipurpose or baseball, synthetic surface, low-maintenance fields designed to provide at-risk youth of all physical abilities with recreational, educational, and athletic experiences.

In 2021, we completed seven new Youth Development Parks, bringing our grand total to 106 including 19 Adaptive Fields for kids with special needs. Currently, we have parks operating in 26 states and Washington, D.C., giving over 421,575 kids access to a Ripken Foundation Youth Development Park.

YOUTH DEVELOPMENT PARK INITIATIVE

One of the primary initiatives of the Cal Ripken, Sr. Foundation Youth Development Park.

CALLIE RUTH FIELD

built by Under Armour (2012)

in partnership with The Children's Center Rehabilitation Hospital (2012)

in partnership with The Children's Center Rehabilitation Hospital – Rehabilitation Center (2012)

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BGE Field presented by Kelly Benefits at Reedbird Park in Baltimore, MD

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Giving elementary and middle school kids access to STEM (Science, Technology, Engineering, and Math) learning is a priority of the Cal Ripken, Sr. Foundation. Launched in 2016, today we have 147 fully operational, turnkey STEM programs in California, Connecticut, Florida, Georgia, Maryland, Minnesota, Mississippi, Missouri, New Mexico, North Carolina, Oklahoma, Pennsylvania, Texas, Virginia, Washington, and Wyoming, as well as five district-wide public school systems that include: 75 elementary schools in Oklahoma City and Tulsa, Oklahoma. Our STEM program can be easily implemented in any community and requires no set space which gives underserved kids in disadvantaged neighborhoods the opportunity to participate in STEM activities. Engaging kids at the elementary and middle school levels will encourage kids to start thinking about educational attainment and their future career paths in STEM.

Each Ripken Foundation STEM Center is equipped with computers, STEM activity kits, and the Ripken Foundation STEM Curriculum Guidebook with age-appropriate lessons, as well as printers, furniture, and technical support. The Ripken Foundation program staff trains mentors and teachers to deliver a comprehensive STEM program. And, each program site is invited to participate in our annual STEM Challenge competition that uses real-world problems to encourage students to apply STEM skills and knowledge to develop innovative solutions. Teams from our STEM Centers across the country present their solutions to a panel of judges and winners are selected.

In 2021, the Ripken Foundation impacted 45,223 youth with the help of 484 mentors. The Ripken Foundation in partnership with national STEM vendors distributed 1,778 At-Home STEM Kits with the help of 77 educators.
I’M GREAT
I’m GREAT is a year-round youth development and mentoring program for middle school-aged girls that the Ripken Foundation introduced in 2017. This leadership program is structured around six important concepts: teaching girls how to be real, reflective, respectful, responsible, resilient, and remarkable.

BADGES FOR BASEBALL INSTRUCTIONAL LEAGUES
The Ripken Foundation provides youth-serving organizations with the resources they need to run an effective program. We teamed up with the MLB Reviving Baseball in Inner Cities (RBI) program to create Ripken Foundation Instructional Baseball/Softball Leagues for our program partners. These leagues offer kids in underserved communities around the country a chance to play in a baseball or softball league with no fees. Every league consists of at least four teams, an eight- to ten-week schedule with play-off games, and a copy of Cal, Sr.’s Guide, a guidebook on rules of the game for coaches and mentors. Each player also receives a uniform and glove.

HEALTHY LIFESTYLES
The Niagara-funded Healthy Lifestyles program consists of easy-to-use fitness and nutrition activities for mentors to get kids moving and engaged while using a discussion-based curriculum to teach helpful dietary tips and cooking lessons that can be implemented in an afterschool or classroom setting.

COLLEGE DAY EXPERIENCES
As part of the Cal Ripken, Sr. Foundation’s goal of encouraging young people to continue toward a path of educational attainment, we offer special experiences in partnership with colleges and universities. These one-day events provide at-risk youth with their first exposure to college life and all that it has to offer. Important elements of each College Day Experience include: a tour of campus; interaction with student athletes; guest speakers and special presentations; and opportunities for kids to discuss avenues toward higher education.

In 2021, we hosted three virtual College Day Experiences at Springfield College in Massachusetts, Towson University in Maryland, and University of Southern Mississippi. Kids watched a presentation from the Admissions Department giving insight on how to apply and get into college. Youth also got to experience a virtual tour of campus and participate in a question-and-answer panel with student-athletes to learn what it is like to balance academics and athletics. Additionally, we hosted one in-person College Day Experience at Maryville College in Tennessee. Attendees participated in an admissions-led campus tour, college planning session, and had the opportunity to watch a NCAA volleyball game.

A College Day Experience at Springfield College.
Over the last 20 years, over 8,000 at-risk youth have enjoyed attending the Ripken overnight summer camp. In 2021, we hosted participants from program sites where all campers were provided with baseball equipment and apparel donated by corporate sponsors, including: Under Armour, BSN, and Rawlings. Transportation for all campers and chaperones were provided by Eyre Bus, Tour & Travel and Southwest Airlines, the official airline of the Cal Ripken, Sr. Foundation.

Through our collaboration with national law enforcement agencies, including the U.S. Marshals Service and the Maryland National Guard, kids are able to experience a mobile command center, see a police helicopter landing, interact with K-9 dogs and officers, and experience other exciting demonstrations. During camp, kids get to live in cabins and meet other youth from across the country. They play baseball and softball, challenge themselves on a ropes course, climb a rock wall, fly across a zip line, and swim, while enjoying the pleasures of just being a kid. All activities and guest speakers reinforce important life lessons kids learn at their local Badges for Baseball programs, like the importance of teamwork, personal responsibility, and communication.
Since the inception of Badges for Baseball, the Ripken Foundation has worked closely with community-based organizations to not only implement our programs but evaluate the effectiveness of our efforts.

In 2018, the University of Michigan Prevention Research Center concluded a three-year research study of Badges for Baseball that officially categorized our program as evidence-based and helped us to better understand the effects of our program on youth developmental outcomes. Participants in the Badges for Baseball program are highly likely to develop in positive ways, according to these new research results. Using a longitudinal evaluation design, the research team assessed 24 developmental outcomes among Badges for Baseball participants at 14 sites across the U.S.

The key results of the University of Michigan study revealed that the Badges for Baseball participants showed significant improvement in the following measured outcomes: perceptions of substance use risk, reduction in aggressive behavior, school disciplinary actions, empathy skills, social competence, conflict resolution skills, peer support, academic competence, self-worth, personal values, community engagement, and leadership ability. The participants in the Badges for Baseball program also improved at a significantly faster rate than the other youth program participants in the following outcome measures: reports of personal values including personal commitments to be ethical, honest, hard-working, and responsible. In addition, the Badges for Baseball participants reported higher relationship skills, psychological well-being, personal values and behaviors, as well as a decrease in risky behaviors.

74% of parents, 88% of teachers/mentors and 91% of law enforcement officers saw participants become more comfortable interacting with law enforcement officers.

More than 70% of mentors indicated that participants were spending time with a more positive group of friends.

Over 75% of mentors noticed participants behaving more responsibly and better able to give good reasons for their actions.

More than 80% of mentors saw mentees working harder as a result of program participation.

The three-year study by the University of Michigan Prevention Research Center concluded that Badges for Baseball is a valuable and effective platform for at-risk youth to learn critical life skills that help them to pursue and achieve their goals in life as well as build healthy, productive connections with law enforcement.
RIPKENS UNCORKED
Honorary Chairs: Cal Ripken, Jr., Laura Ripken, & Stacie Wollman

This past September our friends and sponsors came together in Annapolis, MD to enjoy Napa Valley vintages from AXIOS Wines paired with a selection of culinary favorites. The evening held much laughter and fellowship, all proceeds went to support works of the Foundation in its 20th year.

MARK BUTLER MEMORIAL GOLF TOURNAMENT
Co-Chairs: Mark DiSantos, Mike Marchie, & Brooke Butler Wagner

In October, friends of the Foundation came together to play golf in memory of the late Mark Butler, devoted father and co-founder, President & CEO of Ollie’s Bargain Outlet. This memorial tournament took place at the Colonial Golf and Tennis Club in Harrisburg, PA.

CRABS & OYSTERS WITH CAL
Chair: Mark Weller

October 28th was an exciting day at Nicks Fish House in Baltimore, MD with live entertainment, local crabs and oysters, cigars, and famous local brews. Thank you to Weller Development and all the sponsors that made this night special!

SMOKE & BARREL
Co-Chairs: Bradie Barr, John Maroon, & Mark Puente

The Ripken Foundation and Jonathan Ogden Foundation hosted another Smoke and Barrel event. Attendees enjoyed a bourbon tasting paired with culinary favorites donated by local restaurants, as well as an evening of cigars with Cal Ripken, Jr. and Jonathan Ogden.

GAME CHANGERS
Co-Chairs: Warren Bischoff, Robbie Callaway, & Harold Himmelman

A special dinner on December 8th was hosted at the private residence of Bonnie & Harold Himmelman. Guests enjoyed dinner as well as an evening of conversations with Cal Ripken, Jr. and special guest, former NFL favorite, Franco Harris.
100TH FIELD RIBBON CUTTING
On November 10, 2021, the Foundation cut the ribbon on our 100th Youth Development Park in Baltimore, Maryland. BGE Field presented by Kelly Benefits at Reedbird Park provides a safe place to play and learn for children living in the underserved community of Cherry Hill and other South Baltimore neighborhoods. This was a wonderful day to celebrate Cal, Sr.’s legacy and mark the Foundation’s 20th anniversary.

WINDY CITY GOLF CLASSIC
Co-Chairs: Calvin Butler & Ron Kaminski
The Windy City Golf Classic with Cal Ripken, Jr. was held at Caves Valley Golf Course. Thanks to board members Calvin Butler and Rob Kaminski, funds were raised from a day on the greens to support the work of the Foundation.

CREIGHTON FARMS GOLF CLASSIC
Co-Chairs: Scott Brickman & John Lee
In June, friends of the Foundation came together for the 11th year in Aldie, Virginia to play golf at the beautiful Creighton Farms Golf Course, enjoy dinner with Cal Ripken, Jr., and raise funds to support the Foundation.

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RIPKEN GOLF CLASSIC
Co-Chairs: Frank Kelley III, Paul Nolan & Tyler Tate
On September 10th, we hosted the 15th annual Ripken Golf Classic at Hillendale Country Club in Phoenix, MD. A fun day to benefit programming was more than par for the course.

VIRTUAL ASPIRE GALA
Co-Chairs: Regina Schofield, Dan Towriss & Allen Wright
On April 30, 2021 the Cal Ripken, Sr. Foundation was honored to have its friends, sponsors, and honorees come together virtually to celebrate 20 years, 100 fields and 11 million youth impacted! During this milestone event, the guests were also treated to a musical performance by the talented Kenny Loggins.

RIPKEN SOFTBALL CLASSIC
On May 14th, we hosted the 13th Annual Ripken Softball Classic at the Ripken complex in Aberdeen, MD. Six teams, each managed by a former Major League Baseball player, battled it out on the fields replicating major league parks, with the championship game at Cal, Sr.’s Yard.

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Volunteerism and engagement are very important parts of our corporate partnerships which allow us to give back to communities and the youth-serving organizations we partner with throughout the year. Over the last five years, the Ripken Foundation has worked with national corporations to build, renovate, beautify, and bring joy to underserved communities across the U.S. through local Community Enhancement Projects. With the help of hundreds of employee volunteers, we have impacted over 100,000 people with some of the following community-based initiatives: constructing and renovating community gardens; outfitting school weight rooms and food pantries; cooking and serving healthy meals; providing sports equipment and sports-themed youth development programming; hosting sports clinics; and more.

With the help of Home Depot, Naples Children & Education Foundation (NCEF), Niagara Cares, Under Armour, and UnitedHealthcare, we have been able to enhance fitness, nutrition, and wellness programming at our program sites across the country, while also giving opportunities to volunteer in the communities they work and live.

Thank you to our national sponsors for volunteerism and employee engagement projects.
As the Ripken Foundation continues to see a rise in the number of kids impacted through our signature programs and initiatives, we are so fortunate to partner with amazing companies who assist with the increasing needs across the country.

Independent Auditors’ Report
To the Board of Directors of the Cal Ripken, Sr. Foundation, Inc.:

Opinion
We have audited the accompanying financial statements of the Cal Ripken, Sr. Foundation, Inc. (the Foundation), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation’s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors’ Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement when it exists is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

• Exercise professional judgment and maintain professional skepticism throughout the audit.

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

• Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control. Accordingly, no such opinion is expressed.

• Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

• Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

August 11, 2022
The complete financial statement for year ended December 31, 2021 including the notes are available upon request.

The accompanying notes are an integral part of these financial statements.

The complete financial statement for year ended December 31, 2021 including the notes are available upon request.

The accompanying notes are an integral part of these financial statements.

FINANCIAL INFORMATION

CAL RIPKEN, SR. FOUNDATION, INC. STATEMENTS OF FINANCIAL POSITION

<table>
<thead>
<tr>
<th>As of December 31,</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$8,338,635</td>
<td>$4,942,148</td>
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<tr>
<td>Investments, at fair value</td>
<td>1,611,658</td>
<td>1,152,137</td>
</tr>
<tr>
<td>Grants receivable</td>
<td>1,125,488</td>
<td>1,432,471</td>
</tr>
<tr>
<td>Pledges receivable, net</td>
<td>10,529,548</td>
<td>19,899,038</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>710,257</td>
<td>1,286,115</td>
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<tr>
<td>Due from affiliates, net</td>
<td>11,855</td>
<td>-</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>705,661</td>
<td>560,795</td>
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<tr>
<td>Property and equipment, net</td>
<td>1,940,895</td>
<td>1,830,652</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$24,973,997</td>
<td>$31,103,356</td>
</tr>
<tr>
<td><strong>Liabilities and Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$3,382,808</td>
<td>$2,059,762</td>
</tr>
<tr>
<td>Note payable</td>
<td>5,357</td>
<td>10,861</td>
</tr>
<tr>
<td>Due to affiliates, net</td>
<td>-</td>
<td>13,493</td>
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<tr>
<td>Deferred revenue and other liabilities</td>
<td>555,114</td>
<td>479,976</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td>$3,941,279</td>
<td>$2,555,092</td>
</tr>
<tr>
<td><strong>Commitments and Contingencies (Note 5 and 15)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>7,296,542</td>
<td>5,806,673</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>15,736,176</td>
<td>22,741,591</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$21,052,718</td>
<td>$28,548,264</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td>$24,973,997</td>
<td>$31,103,356</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.

CAL RIPKEN, SR. FOUNDATION, INC. STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2021 (with Comparative Totals for 2020)

<table>
<thead>
<tr>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>2021 Total</th>
<th>2020 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal grants</td>
<td>$2,371,759</td>
<td>-</td>
<td>$2,371,759</td>
</tr>
<tr>
<td>State and other grants</td>
<td>-</td>
<td>1,895,275</td>
<td>1,895,275</td>
</tr>
<tr>
<td>Special events, net of direct benefit ($1,166,754 and $1,012,750, respectively)</td>
<td>2,272,678</td>
<td>-</td>
<td>2,272,678</td>
</tr>
<tr>
<td>Contributions</td>
<td>866,568</td>
<td>8,194,598</td>
<td>9,061,166</td>
</tr>
<tr>
<td>Merchandise sales</td>
<td>75,000</td>
<td>-</td>
<td>75,000</td>
</tr>
<tr>
<td>Field rental income</td>
<td>218,756</td>
<td>-</td>
<td>218,756</td>
</tr>
<tr>
<td>Investment income, net of management fees</td>
<td>46,600</td>
<td>81,8781</td>
<td>128,478</td>
</tr>
<tr>
<td><strong>Net Revenues</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal grants</td>
<td>2,371,759</td>
<td>-</td>
<td>2,371,759</td>
</tr>
<tr>
<td>State and other grants</td>
<td>-</td>
<td>1,072,342</td>
<td>1,072,342</td>
</tr>
<tr>
<td>Youth development parks</td>
<td>10,717,174</td>
<td>-</td>
<td>10,717,174</td>
</tr>
<tr>
<td>Management and general</td>
<td>3,402,097</td>
<td>-</td>
<td>3,402,097</td>
</tr>
<tr>
<td>Program services</td>
<td>1,645,396</td>
<td>-</td>
<td>1,645,396</td>
</tr>
<tr>
<td>Hunger campaign</td>
<td>709,191</td>
<td>-</td>
<td>709,191</td>
</tr>
<tr>
<td>Fundraising</td>
<td>1,669,699</td>
<td>-</td>
<td>1,669,699</td>
</tr>
<tr>
<td>Cost of merchandise sold</td>
<td>75,080</td>
<td>-</td>
<td>75,080</td>
</tr>
<tr>
<td>Interest expense</td>
<td>591</td>
<td>-</td>
<td>591</td>
</tr>
<tr>
<td>Bad debt expense</td>
<td>-</td>
<td>2,375,729</td>
<td>2,375,729</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paycheck Protection Program income (Note 8)</td>
<td>498,400</td>
<td>-</td>
<td>498,400</td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>1,489,869</td>
<td>(9,005,415)</td>
<td>(7,515,546)</td>
</tr>
<tr>
<td><strong>Net Assets, beginning of year</strong></td>
<td>5,806,673</td>
<td>22,741,591</td>
<td>28,548,264</td>
</tr>
<tr>
<td><strong>Net Assets, end of year</strong></td>
<td>$7,296,542</td>
<td>$13,736,176</td>
<td>$21,032,718</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
CAL RIPKEN, SR. FOUNDATION, INC.                                    STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2020

<table>
<thead>
<tr>
<th></th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal grants</td>
<td>$ 2,536,659</td>
<td>$ -</td>
<td>$ 2,536,659</td>
</tr>
<tr>
<td>State and other grants</td>
<td>-</td>
<td>1,575,085</td>
<td>1,575,085</td>
</tr>
<tr>
<td>Special events, net of direct benefit ($1,012,750)</td>
<td>1,355,358</td>
<td>1,355,358</td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>1,772,712</td>
<td>7,130,850</td>
<td>8,903,562</td>
</tr>
<tr>
<td>Merchandise sales</td>
<td>18,695</td>
<td></td>
<td>18,695</td>
</tr>
<tr>
<td>Field rental income</td>
<td>32,610</td>
<td></td>
<td>32,610</td>
</tr>
<tr>
<td>Investment income, net of management fees</td>
<td>20,168</td>
<td>81,971</td>
<td>102,139</td>
</tr>
<tr>
<td>Net assets released from restriction</td>
<td>11,677,990</td>
<td>(11,677,990)</td>
<td>-</td>
</tr>
</tbody>
</table>

Net Revenues 17,212,192 (2,890,084) 14,322,108

<table>
<thead>
<tr>
<th><strong>Expenses</strong></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal grants</td>
<td>2,536,659</td>
<td></td>
<td>2,536,659</td>
</tr>
<tr>
<td>State and other grants</td>
<td>967,151</td>
<td></td>
<td>967,151</td>
</tr>
<tr>
<td>Youth development parks</td>
<td>5,079,895</td>
<td></td>
<td>5,079,895</td>
</tr>
<tr>
<td>Management and general</td>
<td>2,928,380</td>
<td></td>
<td>2,928,380</td>
</tr>
<tr>
<td>Program services</td>
<td>507,771</td>
<td></td>
<td>507,771</td>
</tr>
<tr>
<td>Hunger campaign</td>
<td>1,165,050</td>
<td></td>
<td>1,165,050</td>
</tr>
<tr>
<td>Fundraising</td>
<td>1,526,270</td>
<td></td>
<td>1,526,270</td>
</tr>
<tr>
<td>Cost of merchandise sold</td>
<td>15,256</td>
<td></td>
<td>15,256</td>
</tr>
<tr>
<td>Interest expense</td>
<td>930</td>
<td></td>
<td>930</td>
</tr>
<tr>
<td>Bad debt expense</td>
<td>-</td>
<td>2,116,164</td>
<td>2,116,164</td>
</tr>
</tbody>
</table>

Total Expenses 14,527,360 2,116,164 16,643,524

<table>
<thead>
<tr>
<th><strong>Other Income</strong></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Payroll Protection Program income (Note 8)</td>
<td>594,900</td>
<td></td>
<td>594,900</td>
</tr>
</tbody>
</table>

Change in Net Assets 3,279,732 (5,006,248) (1,726,516)

Net Assets, beginning of year 2,526,941 27,747,839 30,274,780

Net Assets, end of year $ 5,806,673 $ 27,741,591 $ 28,548,264

The accompanying notes are an integral part of these financial statements.

CAL RIPKEN, SR. FOUNDATION, INC.                                    STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2021, 2020

<table>
<thead>
<tr>
<th><strong>Cash Flows From Operating Activities</strong></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets</td>
<td>($ 7,515,546)</td>
<td>($ 1,726,516)</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash flows provided by operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net unrealized gain on investments</td>
<td>58,804</td>
<td>74,272</td>
</tr>
<tr>
<td>Depreciation</td>
<td>327,540</td>
<td>340,785</td>
</tr>
<tr>
<td>Increase (decrease) in discount on pledges receivable</td>
<td>11,419</td>
<td>(30,927)</td>
</tr>
<tr>
<td>Provision for uncollectible pledges receivable</td>
<td>2,375,729</td>
<td>2,116,164</td>
</tr>
<tr>
<td>Changes in assets and liabilities:</td>
<td>306,983</td>
<td>190,860</td>
</tr>
<tr>
<td>Grants receivable</td>
<td>6,982,342</td>
<td>2,825,322</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>575,858</td>
<td>1,251,367</td>
</tr>
<tr>
<td>Due from affiliates, net</td>
<td>1,085</td>
<td>3,102</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>(144,866)</td>
<td>93,820</td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>1,332,046</td>
<td>(2,289,900)</td>
</tr>
<tr>
<td>Due to affiliates, net</td>
<td>(15,495)</td>
<td>15,495</td>
</tr>
<tr>
<td>Deferred revenue and other liabilities</td>
<td>73,138</td>
<td>(9,441)</td>
</tr>
</tbody>
</table>

Net Cash Provided in Operating Activities 4,240,491 2,705,857

<table>
<thead>
<tr>
<th><strong>Cash Flows From Investing Activities</strong></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acquisition of property and equipment</td>
<td>(457,783)</td>
<td>-</td>
</tr>
<tr>
<td>Net purchases of investments</td>
<td>(400,717)</td>
<td>(1,077,865)</td>
</tr>
</tbody>
</table>

Net Cash Used in Investing Activities (838,500) (1,077,865)

<table>
<thead>
<tr>
<th><strong>Cash Flows From Financing Activities</strong></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Principal payments on notes payable</td>
<td>(5,504)</td>
<td>(4,695)</td>
</tr>
</tbody>
</table>

Net Cash Used in Financing Activities (5,504) (4,695)

<table>
<thead>
<tr>
<th><strong>Net Increase in Cash</strong></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>5,396,487</td>
<td>1,621,297</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Cash, beginning of year</strong></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>4,492,148</td>
<td>3,320,851</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Cash, end of year</strong></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 8,338,635</td>
<td>$ 4,942,148</td>
<td></td>
</tr>
</tbody>
</table>

**Supplemental Cash Flow Information:**

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash paid for interest</td>
<td>$ 591</td>
<td>$ 950</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
BOARD OF DIRECTORS

Harold Himmelman
Board Chairman, Ripken Foundation
Beveridge & Diamond, P.C.

Bill Ripken
Ripken Baseball, Inc.

Cal Ripken, Jr.
Ripken Baseball, Inc.

The Honorable Laura Ripken
Circuit Court for Anne Arundel County

Lonnie Ritzer, Esq.

Steve Salem
Cal Ripken, Sr. Foundation

The Honorable Regina B. Schofield
Battelle

Dr. Mohan Sutha
University of Maryland Medical System

Jermaine Swafford

Dan Towriss
Group 1001

UnitedHealthcare Services, Inc.

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Anne Arundel County, Maryland
Patty & Jay Baker
The Patty & Jay Baker Foundation
Bethany Children’s Health Center
City of Muncie, Indiana

Confederated Tribes of the Colville Reservation
Devon Energy

Miracle League of the Triangle

MLB-MLBPA Youth Development Foundation

Niagara Cares
Office of Juvenile Justice & Delinquency Prevention, United States Department of Justice

Ollie’s Bargain Outlet

Cal Ripken, Jr.

Candace & Bill Ripken
Sherman Fairchild Foundation, Inc.

South Baltimore Gateway Partnership

State of Maryland

Cassidy & Dan Towriss
Group 1001

UnitedHealthcare Services, Inc.

HALL OF FAME SOCIETY
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Elenco Electronics, Inc.

Foundation for Oklahoma City Public Schools

Bonnie & Harold Himmelman
Kelly Benefits

LISC Sports & Recreation

Maryland Department of Housing and Community Development

Marna & Mark McNaughton

Baltimore Gas & Electric

Baltimore Ravens

Battelle

Blue Cross Blue Shield Louisiana

BSN Sports

FirstPic, Inc.

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Clairton School District

Diamondback Energy

Douron

DraftKings, Inc.

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Kids Spark Education

Cindy & John Lee

Lewis Contractors

Major League Baseball

Mystic Aquarium

Elaine & Roger Ralph

Southwest Airlines

Robin & Pat Tracy

Transamerica

University of Maryland Medical System

The Viragh Family Foundation

Worthington Direct

XTO Energy

SILVER CLUB
($10,000-24,999)
Amazon

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Server Consulting, Inc.

Baltimore Gas & Electric

Baltimore Ravens

Battelle

Dana & Irvin Binos

Blue Cross Blue Shield Louisiana

BSN Sports

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Transamerica

University of Maryland Medical System

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Worthington Direct

XTO Energy

PLATINUM CLUB
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Boys & Girls Club of Northeast Florida

Scott Brickman & Family

The Hunting Family Foundation

The David Landberger Fund

Eastern Shore of Virginia Community Foundation

Exelon

The Kahler Foundation

Kid Spark Education

Cindy & John Lee

Lewis Contractors

Major League Baseball

Mystic Aquarium

Elaine & Roger Ralph

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Robin & Pat Tracy

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Baker McKenzie

Melissa & Kenneth Baldwin

Ballard Spahr LLP

Kari & Jamie Benoit

Richard Berlin

Bozzuto Development Company

Baltimore Gas & Electric

Baltimore Ravens

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Contact your company’s human resources department to find out if your employer matches charitable donation to double your investment.

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If you use publicly-traded stocks, bonds, or mutual fund shares to make your gift, you will receive an additional tax benefit: the IRS allows you to make your transfer to the Cal Ripken, Sr. Foundation without recognizing capital gains on the appreciation. You can make a larger donation than you could make with cash and receive a larger tax deduction.

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Regardless of your age or the size of your estate, there are many vehicles that allow you to balance your own income needs, the needs of your family, and your philanthropic interests.

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Support the Ripken Foundation by starting a fundraiser on your Facebook page for your birthday or other important milestone.

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When doing your online shopping through Amazon, go to smile.amazon.com, and select the Cal Ripken, Sr. Foundation as your foundation of choice. A portion of your purchase will then be donated to us.

You can also contact our offices at 410-823-0045 about gift opportunities.

THANK YOU!